

News Release
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ENCORE ENERGY CORP. APPOINTS DENNIS E. STOVER AS CHIEF EXECUTIVE OFFICER: APPOINTS NEW BOARD OF DIRECTORS FOLLOWING COMPANY NAME CHANGE

Hayden, Idaho, August 25th, 2014 – enCore Energy Corp. (TSX-V: EU) (“enCore” or the “Company”) announced today that it has named Dennis E. Stover as Chief Executive Officer of the Company. Mr. Stover brings a wealth of experience in the uranium industry, specifically with his leadership in the field of in-situ recovery processes.

Dennis E. Stover, Chief Executive Officer and Director

Dr. Stover has a 40 year career focused on direct involvement with commercial uranium exploration, project development, and mining operations. Until his retirement in 2011, Dr. Stover served as Executive Vice President, Americas for Uranium One, Inc. where he oversaw commercial development of Uranium One’s substantial U.S. uranium assets as well other uranium assets in the Americas. Previous to this position, he served as Chief Operating Office for Energy Metals Corporation (EMC) and was instrumental in advancing its US assets prior to its sale to Uranium One, Inc.

Before joining EMC in 2004, he lead a private consulting firm which provided technical services to both domestic and international uranium mining ventures including a detailed process design for a large acidic in-situ recovery (ISR) operation in Asia, plans for a proposed ISR mine in the USA, and a number of other projects throughout the world. From 1989 until 2002, he served as Vice President, Engineering and Project Development for Rio Algom Mining Corp. While with Rio Algom, Dr. Stover directed a total revision of Mineral Resource and Reserve calculation methods to conform with revised SEC and international reporting requirements. In addition, he lead the commercial development team for the Smith Ranch ISR Project in Wyoming Prior to joining Rio Algom, he served as Chief Engineer for Everest Minerals Corporation for 11 years and was responsible for design of the Highland ISR Uranium project in Wyoming as well as several smaller commercial uranium operations in Texas.

Dr. Stover holds BSC, MSC, and PhD degrees in Chemical Engineering from The University of Michigan as well as a BA in Chemistry from Kalamazoo College. An author of numerous papers regarding In-Situ Uranium Recovery, he has co-authored three IAEA Guidebooks and Manuals related to both Acidic and Alkaline Uranium ISL technology. He is the author of six United States Patents concerning various aspect of *in situ* recovery of uranium and reservoir restoration. Dr. Stover is a member of numerous professional societies.

The appointment of Dr. Stover follows the resignation of Mr. Nathan A. Tewalt who will continue to serve on the Board of Directors. The Company wishes to thank Mr. Tewalt for successfully guiding the predecessor company, Wolfpack Gold Corp., through the sale of its gold assets to Timberline Resources (TLR:NYSEMKT, TBR:TSXV). Mr. Tewalt was formerly the CEO of Standard Uranium Inc., a uranium explorer whose principal asset was the Hobson ISR plant in south Texas; later acquired, through merger,

by Energy Metals Corp.

Board of Directors

The Company also announces the enCore Board of Directors as follows:

William M. Sheriff	Chairman
Dennis E. Stover	Director and CEO
Nathan A. Tewalt	Director
William B. Harris	Director

Chief Financial Officer Appointment

Effective September 10, 2014, Mr. Timothy P. Leybold will replace Mr. Matt Anderson as Chief Financial Officer. Mr. Leybold is a seasoned financial executive with over 20 years' experience, presently serving as Chief Financial Officer of Till Capital Ltd. He was previously CFO for Gold Canyon Mining & Construction in Reno, Nevada and ICO Global Communications; a NASDAQ listed company, and Port Blakely Companies; a natural resources and land development company; as well as CFO for Coast Crane Company, Port Townsend Paper Corp. and RLC Industries, Inc.

Mr. Leybold graduated maxima cum laud from the University of Portland before beginning his career as a CPA practicing public accounting for eight years with an international audit firm. He earned his MBA from the University of Oregon in 1996. Mr. Leybold is a member of Financial Executives International and the American Society of CPAs.

We thank Mr. Anderson for his service to the Company.

About enCore Energy Corp.

enCore Energy Corp. has a 100% interest, with no holding costs, on 115,000+ acres (46,400 ha) of private mineral rights in New Mexico, including the Crownpoint and Hosta Butte uranium deposits. These deposits contain an Indicated resource of 26.6 MM pounds of U_3O_8 at an average grade of 0.105% eU_3O_8 and an Inferred resource of 6.1 MM pounds of U_3O_8 at an average grade of 0.110% $eU_3O_8^{(1)}$. A portion of these resources are under NRC license.

Mr. Mark C. Shutty, CPG, a Qualified Person as defined by National Instrument 43-101 and a consultant for the Company, has reviewed, verified and approved disclosure of the technical information contained in this news release.

For additional information:

enCore Energy Corp.

William M. Sheriff, Chairman
(208) 635-5415

info@energyenergycorp.com

www.encoreenergycorp.com

(1) *Technical Report, titled, "Crownpoint and Hosta Butte Uranium Project Mineral Resource Technical Report, McKinley County, New Mexico, USA, Mineral Resource Technical Report - National Instrument 43-101," dated May 14, 2012, and authored by Douglas L. Beahm, PEng, PGeo.*

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Cautionary Note Regarding Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. All statements, other than statements of historical fact, included herein including, without limitation; statements about the terms and completion of the business combination, bridge loan and related transactions are forward-looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the respective companies undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.